

**AUSTRALIAN AND NEW ZEALAND
SOCIETY OF CRIMINOLOGY INC.**

REGISTRATION NO. A0040941M

Financial Statements

For the Period ended 30 June 2004

**AUSTRALIAN AND NEW ZEALAND
SOCIETY OF CRIMINOLOGY INC.**

REGISTRATION NO. A0040941M

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**Statement of the Committee of Management
for the Year Ended 30 June 2004**

1. The names of the persons on the Committee of Management of Australian and New Zealand Society of Criminology Inc. ("the Association") at the date of this report are:

President:

Dr Don Weatherburn, NSW Bureau of Crime Statistics and Research, NSW

Vice-Presidents:

Professor Kathy Daly, Griffith University, Queensland

Professor Phillip Stenning, Victoria University of Wellington, New Zealand

Secretary:

Dr Russell Smith, Australian Institute of Criminology, ACT

Treasurer:

Dr Jenny Mouzos, Australian Institute of Criminology, ACT

Ordinary Members of the Committee:

Professor Janet Chan, University of New South Wales, NSW

Dr Anita Gibbs, University of Otago, New Zealand

Dr Lorraine Mazerolle, Griffith University, Queensland

Dr Dean Wilson, University of Melbourne, Victoria

Dr David Indermaur, University of Western Australia, Western Australia

Professor Mark Israel, Flinders University of South Australia, South Australia

Dr Russell Smith, Australian Institute of Criminology, ACT

Dr David Tait, University of Canberra, ACT

Mr Allen van Zyl, Department of Justice, Northern Territory

Professor Kate Warner, University of Tasmania, Tasmania

Public Officer:

Dr Russell Smith

Journal Editor

Professor John Pratt, Victoria University, Wellington New Zealand

Conference Convenor

Professor Phillip Stenning, Victoria University of Wellington, New Zealand

2. The operating surplus of the Association for the year ended 30 June 2004 was \$30,306 [2003: (\$7,654)].
3. In the opinion of the Committee, the financial report as set out on the following pages is drawn up so as to:
- (a) give a true and fair view of the Association's financial position as at 30 June 2004 and its performance for the period ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements;
 - (b) comply with Australian Accounting Standards as detailed in Note 1 of the financial statements and Associations Incorporation Act 1981 (Victoria);

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Statement of the Committee of Management
for the Period Ended 30 June 2004

4. There are reasonable grounds to believe that the Association will be able to meet its debts as and when they become payable.

This statement is made in accordance with a resolution of the Executive Committee:

Signed

Dr Russell Smith
Public Officer

Signed

Dr Jenny Mouzos
Treasurer

Dated the 29th day of November 2004

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Statement of Financial Performance
For the Year ended 30 June 2004

	Note	2004 \$	2003 \$
Revenues from ordinary activities		80,490	38,200
Expenses from ordinary activities, excluding borrowing costs		50,184	45,854
Surplus (Deficit) from ordinary activities before income tax		<u>30,306</u>	<u>(7,654)</u>
Income tax relating to ordinary activities		-	-
Surplus(Deficit) from ordinary activities after related income tax		30,306	(7,654)
Net Surplus(Deficit)		<u><u>30,306</u></u>	<u><u>(7,654)</u></u>
Total revenues, expenses and valuation adjustments attributable to members of the company and recognised directly in equity		<u><u>30,306</u></u>	<u><u>(7,654)</u></u>

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in
conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M

Statement of Financial Position
As at 30 June 2004

	Note	2004 \$	2003 \$
CURRENT ASSETS			
Cash		84,528	26,489
Receivables		-	12,525
TOTAL CURRENT ASSETS		<u>84,528</u>	<u>39,014</u>
TOTAL ASSETS		<u>84,528</u>	<u>39,014</u>
CURRENT LIABILITIES			
Payables		15,208	-
TOTAL CURRENT LIABILITIES		<u>15,208</u>	-
TOTAL LIABILITIES		<u>15,208</u>	-
NET ASSETS		<u>69,320</u>	<u>39,014</u>
EQUITY			
Members' Funds		69,320	39,014
TOTAL EQUITY		<u>69,320</u>	<u>39,014</u>

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conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
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Statement of Cash Flows
For the Year ended 30 June 2004

	2004 Inflows (Outflows)	2003 Inflows (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES		
Membership Subscriptions Received	28,040	24,865
Conference Profit proceeds	48,631	-
Royalties	12,525	13,224
Journal Sponsorship	2994	-
Payments to Suppliers & Employees	<u>(34,977)</u>	<u>(45,854)</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>57,213</u>	<u>(7,765)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	825	810
Investments Matured	21,010	-
Investments Purchased	<u>(65,000)</u>	<u>(682)</u>
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>(43,165)</u>	<u>128</u>
NET INCREASE / (DECREASE) IN CASH HELD	14,048	(7,637)
CASH AT BEGINNING OF PERIOD	<u>5,480</u>	<u>13,117</u>
CASH AT END OF PERIOD	<u>\$19,528</u>	<u>\$5,480</u>

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with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
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Profit and Loss Statement
For the Year ended 30 June 2004

	2004	2003
	\$	\$
INCOME		
Membership Subscriptions	28,040	24,865
Royalties	-	12,525
Profit from Conference	48,631	-
Journal Sponsorship	2,994	-
Interest Received	825	810
	<u>80,490</u>	<u>38,200</u>
EXPENDITURE		
Accountancy Fees	550	825
Bank Charges	891	618
Delivery Costs	853	1,207
Legal Costs	2,203	881
Postage	762	567
Printing & Stationery	43,972	41,156
Sundry Expenses	500	600
Telephone	453	-
	<u>50,184</u>	<u>45,854</u>
OPERATING SURPLUS(DEFICIT) BEFORE INCOME TAX	<u>30,306</u>	<u>(7,654)</u>

*The accompanying notes form part of these financial statements.
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conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
Notes to the Financial Statements
For the Year ended 30th June 2004

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report has been prepared for use by the directors and members of the company and is a special purpose financial report. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards;

AAS 1 Profit & Loss and Other Operating Statements

AAS 5 Materiality

AAS 8 Events Occurring After Reporting Date

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied. The report is also prepared on an accruals basis and is based on historic costs and except where stated does not take into account changing money values or current valuations of non-current assets. The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report for Australian and New Zealand Society of Criminology Inc. ;

(a) Income Tax

This financial report has been prepared on the basis that the Association is exempt from Income Tax.

(b) Membership Subscriptions

Membership subscriptions are brought to account as revenue when received by the Association.

Australian and New Zealand Society of Criminology Inc.
Notes to the Financial Statements
For the Year ended 30th June 2004

	2004	2003
	\$	\$
2. CASH		
Cash at Bank	19,528	5,479
Term Deposit	65,000	21,010
	<u>84,528</u>	<u>26,489</u>
3. RECEIVABLES		
Current		
Sundry Debtors	-	12,525
	<u>-</u>	<u>12,525</u>
4. MEMBERS' EQUITY		
Members' Funds at the beginning of the financial year	39,014	46,668
Add		
Net Surplus(Deficit) attributable to members of the entity	30,306	-
Less		
Net Deficit attributable to members of the entity	-	(7,654)
Members' Funds at the end of the financial year	<u>69,320</u>	<u>39,014</u>