

**AUSTRALIAN AND NEW ZEALAND
SOCIETY OF CRIMINOLOGY INC.**

REGISTRATION NO. A0040941M

Financial Statements

For the Year ended 30 June 2006

**AUSTRALIAN AND NEW ZEALAND
SOCIETY OF CRIMINOLOGY INC.**

REGISTRATION NO. A0040941M

CONTENTS

Statement of Committee of Management

Statement of Financial Performance

Statement of Financial Position

Statement of Cash Flows

Statement of Income and Expenditure

Notes to the Financial Statements

Independent Audit Report

**Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M**

**Statement of the Committee of Management
for the Year Ended 30 June 2006**

1. The names of the persons on the Committee of Management of Australian and New Zealand Society of Criminology Inc. ("the Association") at the date of this report are:

President:

Professor Kathy Daly, Griffith University, Queensland

Vice-Presidents:

Dr Russell G. Smith, Australian Institute of Criminology, ACT

Professor John Pratt, Victoria University of Wellington, New Zealand

Acting Secretary:

Dr Damon Muller, Australian Institute of Criminology, ACT

Treasurer:

Mr Matthew Willis, Department of Immigration and Multicultural Affairs, ACT

Ordinary Members of the Committee:

Dr Jennifer Wood, Australian National University, ACT

Mr Brendan Thomas, Attorney General's Department, New South Wales

Dr Christine Bond, Griffith University, Queensland

Dr Bronwyn Naylor, Monash University, Victoria

Professor Rick Sarre, University of South Australia, South Australia

Dr Jan Jordan, Victoria University of Wellington, New Zealand

Dr Julia Davis, University of Tasmania, Tasmania

Mr Frank Morgan, University of Western Australia, Western Australia

Mr Allan Van Zyl, Department of Justice, Northern Territory

Public Officer:

Dr Russell G. Smith, Australian Institute of Criminology, ACT

Journal Editor

Professor Paul Mazerolle, Griffith University, Queensland

Conference Convenor 2006

Professor Rob White, University of Tasmania, Tasmania

1. The operating deficit of the Association for the year ended 30 June 2006 was \$10,736 [2005: surplus of 17,914].
2. In the opinion of the Committee, the financial report as set out on the following pages is drawn up so as to:
 - (a) give a true and fair view of the Association's financial position as at 30 June 2006 and its performance for the period ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements;
 - (b) comply with Australian Accounting Standards as detailed in Note 1 of the financial statements and Associations Incorporation Act 1981 (Victoria);

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of the Committee of Management
for the Period Ended 30 June 2006

3. There are reasonable grounds to believe that the Association will be able to meet its debts as and when they become payable.

This statement is made in accordance with a resolution of the Executive Committee:

Signature

Dr Kathleen Daly
President

Signature

Mr Matthew Willis
Treasurer

Dated the.....day of August, 2006

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of Financial Performance
For the Year ended 30 June 2006

	Note	2006 \$
Revenues from ordinary activities		35,306
Expenses from ordinary activities, excluding borrowing Costs		46,042
Loss from ordinary activities before income tax		<u>(10,736)</u>
Income tax relating to ordinary activities		-
Loss from ordinary activities after related income tax		(10,736)
Net loss		<u><u>(10,736)</u></u>
Total revenues, expenses and valuation adjustments attributable to members of the company and recognised directly in equity		<u><u>(10,736)</u></u>

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be
read in conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of Financial Position
As at 30 June 2006

	Note	2006 \$	2005 \$
CURRENT ASSETS			
Cash	2	63,776	76,384
Receivables	3	13,063	10,852
TOTAL CURRENT ASSETS		<u>76,839</u>	<u>87,236</u>
TOTAL ASSETS		<u>76,839</u>	<u>87,236</u>
CURRENT LIABILITIES			
Payables	4	339	-
TOTAL CURRENT LIABILITIES		<u>339</u>	<u>-</u>
TOTAL LIABILITIES		<u>339</u>	<u>-</u>
NET ASSETS		<u>76,500</u>	<u>87,236</u>
EQUITY			
Contributed Equity	5	87,236	69,321
Accumulated losses	6	(10,736)	17,915
TOTAL EQUITY		<u>76,500</u>	<u>87,236</u>

The accompanying notes form part of these financial statements.

These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Statement of Cash Flows
For the Year ended 30 June 2006

	2006 Inflows (Outflows)	2005 Inflows (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES		
Membership Subscriptions Received	18,557	24,435
Conference Profit proceeds	-	5,000
Royalties	10,852	11,365
Journal Sponsorship	-	175
Payments to Suppliers & Employees	<u>(45,703)</u>	<u>(52,354)</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>(16,294)</u>	<u>(11,379)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	3,686	3,235
Investments Matured	61,279	65,000
Investments Purchased	<u>(60,000)</u>	<u>(61,279)</u>
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>4,965</u>	<u>6,956</u>
NET INCREASE / (DECREASE) IN CASH HELD	(11,329)	(4,423)
CASH AT BEGINNING OF PERIOD	<u>15,105</u>	<u>19,528</u>
CASH AT END OF PERIOD	<u>\$3,776</u>	<u>\$15,105</u>

Australian and New Zealand Society of Criminology Inc.
Registration No. A0040941M
Profit and Loss Statement
For the Year ended 30 June 2006

	2006	2005
	\$	\$
INCOME		
Membership Subscriptions	18,557	24,435
Royalties	13,063	22,217
Profit from Conference	-	5,000
Journal Sponsorship	-	175
Interest Received	3,686	3,235
	35,307	55,062
EXPENDITURE		
Accountancy Fees	825	825
Bank Charges	618	1,560
Conference Sponsorship	1,000	-
Delivery Costs	1,505	2,248
Editors Fee	590	-
Fares & Accommodation	665	-
Internet Costs	1,416	-
Postage & Stationery	372	642
Printing	38,734	31,373
Sundry Expenses	317	500
	46,042	37,148
OPERATING LOSS BEFORE INCOME TAX	(10,736)	17,915

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

Australian and New Zealand Society of Criminology Inc.
Notes to the Financial Statements
For the Year ended 30th June 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report has been prepared for use by the directors and members of the company and is a special purpose financial report. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards;

AAS 5 Materiality

AAS 8 Events Occurring After Reporting Date

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The report is also prepared on an accruals basis and is based on historic costs and except where stated does not take into account changing money values or current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report for Australian and New Zealand Society of Criminology Inc. ;

Australian and New Zealand Society of Criminology Inc.
Notes to the Financial Statements
For the Year ended 30th June 2006

	2006	2005
	\$	\$
2. CASH		
Cash at Bank	3,776	15,105
Term Deposit	60,000	61,279
	<u>63,776</u>	<u>76,384</u>
3. RECEIVABLES		
Current		
Sundry Debtors	13,063	10,852
	<u>13,063</u>	<u>10,852</u>
4. PAYABLES		
Current		
Sundry Creditors	339	-
	<u>339</u>	<u>-</u>
5. MEMBERS' EQUITY		
Members' Funds at the beginning of the financial year	87,236	69,320
Add		
Net surplus / (deficit) attributable to members of the entity	(10,736)	17,915
Members' Funds at the end of the financial year	<u>76,500</u>	<u>87,236</u>

These notes should be read in conjunction with the attached Compilation Report.

**Australian and New Zealand Society of Criminology
Independent Audit Report
For the Period ended 30th June 2006**

Scope

On the basis of information provided by the Committee of Management, I have audited in accordance with Australian Auditing Standards, the financial report of the Australian and New Zealand Society of Criminology Inc. ("the Association") for the year ended 30th June 2006, consisting of the Statement of Financial Position, the Statement of Financial Performance, and accompanying notes.

The Committee of Management of the Association is solely responsible for the information contained in the financial report. I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association.

My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board, so as to present a view of the Association which is consistent with my understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report of the Association is properly drawn up:

- (i) so as to give a true and fair view of the financial position of the Association as at 30th June 2006 and of its operating results for the financial period ended on that date;
- (ii) in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standard Board.



David C. Gorman
Chartered Accountant

Dated: 21st August, 2006